LIFESTYLE / C1
Jennie's 5-must haves, Apples' designers to watch and Ria's beauty tools

BUSINESS / B5
Taipan John Gokongwei reveals secrets on being a billionaire

ENTERTAINMENT
Sarah Jessica Parker: There's life after 'Sex and the City'

JOB at 10
Top-rate recruiter for top-rate firms; service to jobseekers

GMA flies to KL for funeral of Malaysian PM's wife

PHILIPPINE DAILY INQUIRER
BALANCED NEWS, FEARLESS VIEWS

Mike A returns for 2nd time since self-imposed exile

FVR to GMA: Cut term

Andaya may be budget chief; Bunye 'rewarded'

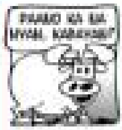


'Support incidental for want of alternative'

PRESSING HIS CALL for President Macapagal-Arroyo to cut short her six-year term, former President Fidel V. Ramos yesterday said Ms Arroyo must subsume her personal goals to that of the "national interest."

Catholic schools vow to seek truth about GMA





Hey, guys, what about Noli?

Do's, don't's set in the battle for Mendiola



In search of heroes, 40 artists form Dakila

WEATHER FORECAST

Second FRONTPAGE

Arroyo lands a poser for DAR

By Blanche S. Rivera

DESPITE MARCHING ORDERS from President Macapagal-Arroyo to redistribute the agricultural estates belonging to her husband's family, agrarian reform officials are having difficulty carrying out the presidential directive with dispatch.

Portions of haciendas under CARP

Battle of taipans for Naia 3 goes to SC

By Armand N. Nocum

Drug to combat bird flu may soon be produced locally

By Christian V. Esguerra

Flu screening for SEA Games

House leaders, local execs form coalition for shift to parliament

By Michael Lim Ubac

Terms must be respected

Vision for the Philippines

US has stake in next Ombudsman

NBI won't arrest Bro. Eddie



AFP links 'Ka Satur' to explosives

By Fe Zamora and Michael Lim Ubac

GOVERNMENT TROOPS HAVE RECOVERED two sacks of explosives allegedly intended to be used by the New People's Army to sow terror and hasten the downfall of President Macapagal-Arroyo, the military announced yesterday.

Speaking at a news conference, four generals cited letters purportedly written by NPA guerrillas saying that the explosives were purchased with P6 million provided by a "Ka Satur" and implicating militant associations identified with opposition Rep. Satur Ocampo, who branded the allegations as "dirty tricks" to depict him as a terrorist.

They said the explosives could be used in opposition rallies, similar to the 1971 Plaza Miranda bombing where a grenade was lobbed at a Liberal Party pre-election rally.

"And this thing might happen again. We know the character of these people; they will sacrifice many lives just to achieve what they want," said Lt. Gen. Romeo Dominguez, chief of the Northern Luzon command, who spoke alternately in English and Filipino.

The Plaza Miranda bombing left nine dead, and and more than 100 wounded, including Sen. Jovito Salonga and other Liberal Party stalwarts. It led to the suspension of the writ of habeas corpus by President Ferdinand Marcos, who blamed communist rebels but was was widely suspected of having ordered the bombing. In the late '90s, however, an NPA guerrilla claimed he lobbed the grenade.

Armed Forces deputy chief of staff Lt. Gen. [illegible] Bagatsin said the explosives, along with 12 firearms and documents, were recovered by soldiers following two encounters with the NPA in Barangay [illegible], San Luis, Aurora last Sept. 27 and 30.

The military, however, did not disclose the encounter until just a day before a planned anti-Arroyo rally in downtown Manila.

While the generals would not categorically say that the Ka Satur mentioned in the letters was Bayan Muna party-list Rep. Satur Ocampo, Dominguez left no room for speculation. "What is mentioned here is a person named Ka Satur. I think you are intelligent enough to discern who this person is."

The organizations were identified in the letters only by their initials: BM, AB, AK, which are those of Bayan Muna, Anak Bayan and Anak Bayan, all previously identified by the military as communist fronts.

The disclosure of the "spurious letters" amounted to a "death sentence," Ocampo said. "Now, every junior officer in the field will hunt me."

"Feels like '71 all over again," said Ocampo, recalling the staged bombings and fake assassination attempt on Defense Secretary Juan Ponce Enrile that preceded Marcos' declaration of Martial Law.

"But the implications are staggering. Please remember that the worsening hate campaign against me and Bayan Muna courtesy of the generals and their bosses in Malacañang have resulted in the death of many of our members and the burning of our offices," he said.

Naia immigration girds for SEA Games

IMMIGRATION OFFICERS AT THE NINOY Aquino International Airport (Naia) have begun their training under the Bangkok-based Immigration Control Experts (ICE) in preparation for the 23rd Southeast Asian Games, which will be held in Manila next month.

Ferdinand Sampol, Naia immigration head of supervisors, said the training would include detecting tampered passports, passenger assessment or profiling, and counter terrorism.

Sampol said that the Bureau of Immigration would be stepping up its screening procedures during the SEA Games as the event could be taken advantage of by terrorists.

Forty immigration officers from the monitoring and enforcement unit and the task force against antiterrorism attended yesterday's training conducted by immigration experts from the US Embassy. [illegible]

METRO

Metro mayors to set up freedom parks



LOOK MA, NO HELMETS

Montalban dump closure looms

'Tuli' is best digital film

MetroBriefs

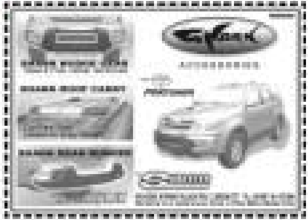


SPORTS

Only 2 La Salle players ineligible, says DepEd

By Alcuin Papa

THE DEPARTMENT OF EDUCATION CONfirmed yesterday that only two students from De La Salle have submitted false documents.



Japanese envoy expresses remorse over WW II



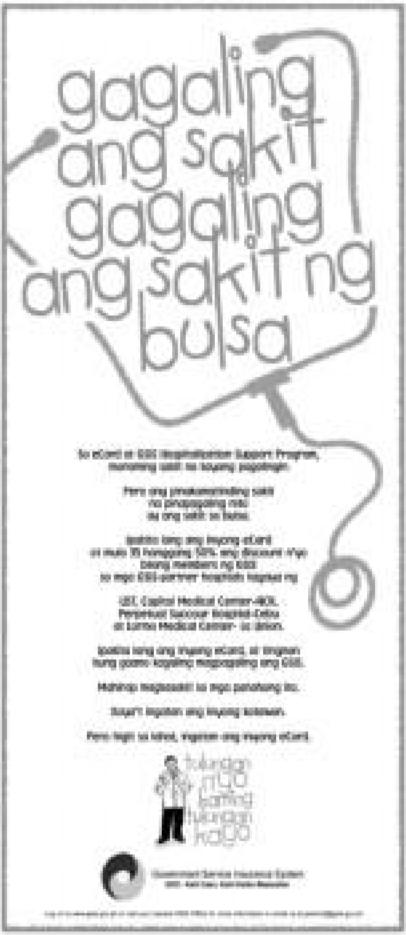
GMA flies to KL for funeral …

Beloved figure

No final words

A very warm person

Cancer discovered





Mike A returns for 2nd time since self-imposed exile

'Up to him'

'Not an exile'

Second time

Hey, guys, what about Noli?

Automatic extension

Timetable fast tracked

Underwear firm faces tax raps for underreporting income



Palace welcomes new French envoy

The WORLD

Saddam defies court in stormy trial

BAGHDAD—SADDAM HUSSEIN ON WEDNESday defied the authority of a US-sponsored Iraqi court set up to judge crimes during his regime, lecturing the judge and tussling with guards before the proceedings were adjourned until late next month.



FURIOUS Saddam in court. AFP

China, US agree to improve military ties

BEIJING—CHINA AND THE UNITED STATES agreed to improve military ties Wednesday after US Defense Secretary Donald Rumsfeld ...

AFP

High court strips Chile's Pinochet of immunity

SANTIAGO—CHILE'S SUPREME COURT ON Wednesday stripped ex-dictator Augusto Pinochet of his immunity ...

AFP

Deadly bird flu reaches region south of Moscow

First time

Global threat

Arrest warrant issued for DeLay



A Call to the Nation's Leaders by the Iglesia ni Cristo and El Shaddai



For quite a time, we have refrained from issuing statements concerning the current political situation in keeping with our policy of respecting the separation of Church and State. However, the increasing calls of our members and non-members as well, majority of whom belong to the lower bracket of the socio-economic strata, compelled us to break our silence and convey an appeal to all the leaders of both the Administration and the Opposition to bring to an end the political bickerings that have been going on for months and have been hurting our nation so much, particularly its economy.

We call on the leaders on both sides of the political fence to consider the undeniable reality that many of our countrymen now are unable to provide themselves with the most basic of necessities. In fact, they can hardly afford to eat three square meals a day. Whereas, the leaders who engage themselves in these political squabbles have the means to survive even if the economic condition worsens. It is high time that they set aside their personal interests and attend to their duty of alleviating the sufferings of the Filipino people, for which they were put into office.

We still believe that there is still hope in resolving the issues being raised by both sides through peaceful and constitutional means, if only they will offer to sacrifice a portion of what they believe are theirs to hold on to, for the sake of our suffering people. We also believe that the efforts to resolve these should not consume the greater part of their time and energy such that the pressing needs of our people are left virtually neglected.

We are confident that you, our nation's leaders, still have the welfare of the people at heart. May you not disappoint the expectations of your countrymen who look up to you for leadership especially in these economically trying times.

Brother Mike Velarde

Brother Eraño G. Manalo

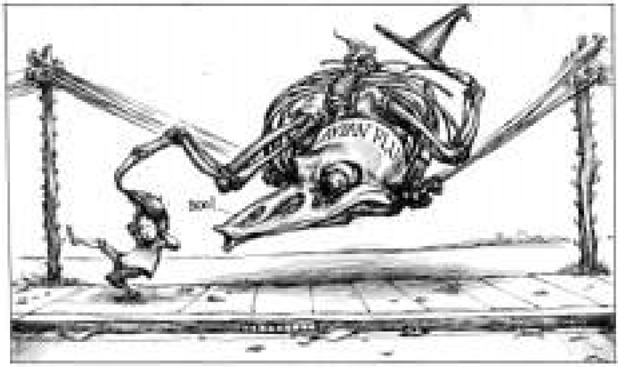
Strongest hurricane on record barrels toward Mexico and US

Breast cancer drug Herceptin results 'simply stunning'



INQUIRER

OPINION



Brinkmanship

EDITORIAL

Was Erap removed constitutionally?

AS I SEE IT

Neal H. Cruz

Filipinos in Rome

PASSION FOR REASON

Raul C. Pangalangan

Jesuit guidelines on political crisis

Commentary

Roberto C. Yap, S.J.

'Krisis'

Pinoy Kasi



Michael L. Tan

Stars for a clean energy

At Large



Rina Jimenez-David

More Halloween stories on heritage

Looking Back

Ambeth R. Ocampo



Constitution and prosperity

LETTERS

Muslims decry GMA's militarist, repressive schemes

About that water cannon

Voices on INQ7.net



InqBox

Question of the Week

Do you agree with the dispersal and use of water cannons against a procession by the clergy and citizens in Mendiola last week?

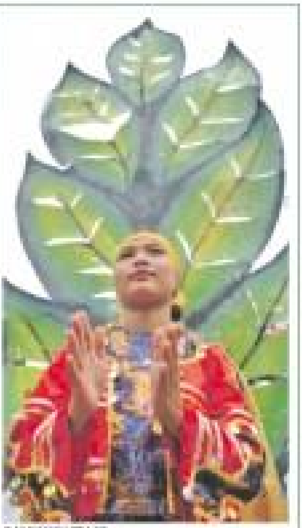
Across the NATION

₱200 hike in power rates projected

BAGUIO CITY—THE PARTY-LIST GROUP ASSOciation of Philippine Electric Cooperatives (Apec) yesterday said consumers in the provinces should expect an almost ₱200 increase in their November and December power consumption bills due to the value added tax on electricity.

‘TOU’ blamed for rise in electric costs

Diocese asks GMA to stop demolitions



CAMIGUIN FEAST

A performer gestures in prayer during the 28th Lanzones Festival on Camiguin Island, which was visited by President Macapagal-Arroyo.

LGUs on their own in funding family planning

LINGAYEN, PANGASINAN—Local government cannot expect financial help from the national government for their contraceptive needs following the decision of the United States Agency for International Development (USAID) to phase out its family planning supply assistance in 2008.

Health Secretary Francisco Duque III said the Local Government Code of 1991 (Republic Act 7160) mandates local governments to provide family planning supplies to their constituents.

"The Department of Health will only provide technical assistance and management training to the LGUs' family planning program managers," Duque said in a recent visit here.

The DOH may help look for a source for LGUs that cannot afford to buy their contraceptive needs, "but it's a matter of the LGUs prioritizing the family planning program," he said.

The USAID has stopped shipping condoms to the Philippines in 2003, and will stop shipping birth control pills by 2007 and injectables by 2008.

Drained finances

But the agency has strengthened the technical assistance it has been extending to the country, Leo Margo, Pangasinan population officer, said.

The USAID has been helping the population program of the Philippines for 30 years by providing $3.5 million worth of family planning commodities yearly.

Margo said Pangasinan was the first province in the country that embarked on contraceptive self-reliance (CSR), a multisectoral effort that sought to ensure the country's self-sufficiency in family planning services and commodities.

She said when Gov. Victor Agbayani learned of the USAID's reduction of contraceptive supply assistance in 2002, he asked provincial officials to assess the family planning program of the province and prepare for the eventual USAID support pullout.

The provincial government and 30 towns in Pangasinan have started allocating budgets for family planning commodities. Margo said some business establishments, private clinics, doctors and midwives have also committed to support the CSR program.

Priorities

Under the CSR, only families who cannot afford to buy contraceptives will be given free supplies.

Pangasinan needs P4 million yearly to provide contraceptive supplies but the provincial government can afford to provide only a part of the need, Margo said.

She said while the province is working toward self-reliance, "we still need a strong advocacy by the national government so that the people will know that family planning is a national government priority." *Yolanda Sotelo-Fuertes, PDI Northern Luzon Bureau*

Toxic emissions found in Quezon power plant

By Blanche S. Rivera

TOXIC SUBSTANCES HAVE BEEN FOUND IN the emissions of a 10-year-old coal power plant in Pagbilao, Quezon, threatening the communities on the island and the bodies of water surrounding it.

Ash samples taken from the 735-megawatt Mirant power plant in Pagbilao has yielded .02 ug/g of mercury, 13 ug/g of arsenic, 14 ug/g of chromium and 5.60 ug/g of lead, laboratory tests done by the Institute for Pure and Applied Chemistry last month showed.

Mirant's Quezon plant was the last major coal power plant whose emissions were tested and found to contain hazardous substances that could be detrimental to people's health when they contaminate the air and water.

The tests were initiated by Greenpeace, which has been trying to get the government's attention on the health hazards of coal power plants.

"There is no accountability and there has been no transparency. That plant has been operating here for years, and yet nobody has told the people that they are emitting deadly substances," Fr. Raul Enriquez of Agdangan, Quezon, said in an interview yesterday.

Enriquez and members of Greenpeace, Tanggol Kalikasan and Kaakbay would lead a protest and Mass to Mirant's gates today, the first major protest against the power company which has been supported by both national and provincial governments.

Studies have shown that .002 lbs. or 1/70 of a teaspoon of mercury is enough to contaminate a 10-hectare lake to the point where its fishes would be deemed unfit for human consumption.

A typical 100-MW coal plant emits about 25 pounds of mercury a year, US-based experts said. Using this standard, Mirant's Pagbilao plant is estimated to emit at least 175 lbs. of mercury a year.

"This is just the toxic tip of the iceberg," Greenpeace's Red Constantino, energy campaigner for Southeast Asia, said.

He said the samples taken by Greenpeace from the major coal power plants in the country were just very small amounts from the ash field. The emissions that come out of the smokestack and which reach greater distances could be more toxic.

Constantino and Enriquez urged the Department of Environment and Natural Resources to conduct an independent evaluation of the samples taken from the coal power plants to see for themselves the toxicity of plants' emissions.

Constantino said the DENR relied too much on the reports on emissions submitted by the power plant operators, which always claim that their operations do not create health hazards to the surrounding communities.

"The reason we're exposing this is so the government can act. The government has always had the power to permit but not the power to protect," Constantino said.

"When it comes to injustices like this, all the papers and certificates it has issued cannot protect the people," he said.

Mercury has been known to cause severe brain damage in developing fetuses and mild tremors, mental disorders, motor and emotional disturbances, even death, in exposed adults.

Long-term low level human exposures to arsenic, a known carcinogen, can damage the vascular system and injure the nervous system. Chromium is also carcinogenic.

Lead can cause damage to the kidneys, cardiovascular and nervous systems. Relatively low exposure to lead can affect the cognitive and behavioral development in children, studies have shown.

ROUNDUP

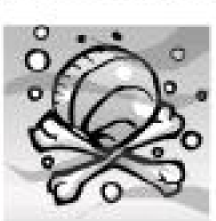
Woman bandit slain

ZAMBOANGA CITY—A female member of the Abu Sayyaf was among the four suspected bandits killed when government security forces raided Sacol Island here on Monday, Southern Command chief Lt. Gen. Edilberto Adan said Wednesday. Earlier, the Naval Forces South reported that only two bandits were killed while a soldier died in the clash. Adan said only two bodies, including that of the female bandit, were recovered from the encounter site because the two bodies of the other slain bandits were dragged by their companions "including the six others wounded." The raid, launched hours before Australian Defense Minister Robert Hill met with military officials for security talks, came after the military confirmed that Isnilon Hapilon returned to the island, according to Adan. The identity of the female bandit was not immediately available but the other one was identified as Ustadz Uldong Arabin. Killed on the government side was Army Sgt. Armin Francisco. *Julie S. Alipala, PDI Mindanao Bureau*

Islamic teachers trained

DAVAO CITY—One hundred twenty *asatidz* (Islamic teachers) in Davao and the Autonomous Region of Muslim Mindanao finished the Basic Education Assistance for Mindanao (Beam) at about the same time Canberra was finalizing plans to enter into a bilateral security agreement with the Philippines. The 23-day training program, funded by the Australian Agency for International Development, was intended to prepare and equip the *asatidz* with knowledge and skills to teach Arabic language and Islamic values in public schools that have registered a significant increase in the number of Muslim enrollees. The *asatidz* were also taught planning and teaching strategies under the program Basic English for *asatidz*. After Ramadan, Beam also plans to train 100 more *asatidz* from Sulu and Basilan to bring the number of trained *asatidz* to 370 this year. *Rolly Pinsoy, PDI Mindanao Bureau*

Shellfish ban stays



DAVAO CITY—The ban on the gathering and selling of shellfish in Balete Bay in Davao Oriental stays. Bureau of Fisheries and Aquatic Resources regional director George Campeon said the ban, due to possible red tide poisoning, has been in place for almost a year now. He said although the presence of the red tide organism *Pyrodinium bahamense* in the Balete Bay is not so high, the government opted not to lift the ban to ensure the safety of the residents. In 2000, BFAR revealed a toxicity level of 46 micrograms per 100 grams of shellfish meat in the Balete Bay. *Judy Quiros, PDI Mindanao Bureau*

Do's, don't's set in the battle for Mendiola



Preparing for tear gas

Hold the ground

Threat of violence?

What started it all

Malacañang on its toes

Offering for Don Chino

Rotting veggies

Protesters in slippers stop Makati traffic

By Tarra V. Quismundo

Catholic schools vow to seek truth about GMA

Confirms suspicions

Reflect and pray

A diversionary tactic

Discernment toward action

Moral obligation

Evidence suppressed

Imperial Manila

Sense of history

Andaya may be budget chief; Bunye 'reward' confirmed

Discomfort

Reward

Small group

'He's good'

Suppressing what's 'not nice'

Flip-flopping

FVR to GMA: Cut term; my support incidental

Peninsula Hotel where the former President gave his speech.

Ramos is a longtime proponent of the shift to a parliamentary form of government, but his advocacy was given fresh impetus after he was credited with saving the Arroyo administration from collapse in the wake of a mass resignation on July 8 of key Cabinet officials now known as the "Hyatt 10."

Ramos had suggested that Ms Arroyo make a "graceful exit" next year to make way for a parliamentary system of government.

A scheme earlier proposed by Speaker Jose de Venecia Jr., a staunch Ramos ally, calls for Ms Arroyo to step down in favor of a prime minister by 2007. The President's term expires in 2010.

De Venecia said Charter change could be a way to break the political gridlock threatening the entire country.

But a member of the Consultative Commission (ConCom), which the President formed to propose amendments to the Constitution, wants Ms Arroyo to hold on to her post until 2010.

Former Biliran Rep. Gerry Espina proposed to the ConCom committee on transitory provisions that Ms Arroyo and all incumbent officials be given automatic term extensions from 2007, when the new Constitution providing for a shift to a parliamentary-federal system is expected to take effect.

Manifesto

Other allies of Ms Arroyo also want her to remain in office until 2010.

Congressmen, governors and mayors, who belong to the pro-Arroyo coalition, signed an agreement yesterday hastening moves to revise the Charter and defuse the political turmoil. They said in their manifesto that Ms Arroyo's current term should be respected. (See related story on Page A2.)

Last night, the 46-member ConCom voted 32-7 to recommend the shift from the presidential-bicameral government to the parliamentary-unicameral system.



RAMOS: President Arroyo must herself reform

Most senators, including Ms Arroyo's allies, and the small opposition bloc in the House of Representatives are opposed to changing the Constitution, saying the proposal was a smokescreen to defuse the political crisis.

Ms Arroyo, who survived an impeachment attempt by her political opponents last month, has been embroiled in a crisis since early June over opposition claims that she cheated her way to victory in the 2004 polls and that her family received payoffs from operators of "jueteng," an illegal numbers game.

Lack of alternatives

In his speech, Ramos qualified his support for Ms Arroyo, saying it is driven mainly by a lack of acceptable alternatives.

"My abiding concern has always been the national interest," he said.

Ramos also outlined several prerequisites which he believes are critical for the country to be able to move forward, including personal changes on Ms Arroyo's part.

"President Gloria Macapagal-Arroyo must herself reform," he said, to the sound of more applause from the audience.

Extension of terms

Under the Espina proposal, the mid-term May 2007 elections would not be held and Ms Arroyo would be allowed to serve out her term up to 2010, after which the full shift to the new system would be implemented.

The proposal amounts to a wholesale extension of the terms of office of the 24 senators, 235 members of the House of Representatives, and thousands of governors, vice governors, mayors, vice mayors, councilors and barangay officials.

The committee on transitory provisions has yet to vote on Espina's proposal but he said most ConCom members were agreeable to the term extension.

ConCom Chair Jose Abueva said all the senators whose terms will end in 2007 and in 2010 would become automatic members of the transition parliament along with all the incumbent members of the House of Representatives.

Parliamentary polls next year

He said the first election under the new Constitution would be in 2010 when all positions would conform to the parliamentary federal system.

The federal republic with a parliamentary government model proposed by Abueva includes a President acting as head of state with largely ceremonial functions and a Prime Minister as strong head of government.

Asked how the proposal would be accepted by the people, Espina said they could still resort to impeachment or recall to remove any undesirable official.

He said Ms Arroyo could still be subject to impeachment next year.

Abueva had said there could be a plebiscite on the new Constitution as early as the middle of next year.

Joint declaration

De Venecia and other House leaders signed a joint declaration with the Union of Local Authorities of the Philippines (Ulap), the umbrella organization of all local officials, calling for the immediate shift to a parliamentary system. (Related story on Page A2.)

ConCom Secretary General Lito Monico Lorenzana said ConCom officials witnessed the signing of the declaration after meeting with De Venecia and Ulap leaders at Manila Hotel yesterday.

Lorenzana said the Speaker and the local officials wanted the plebiscite held next year.

He said the Speaker and Ulap agreed to convene a constituent assembly composed of senators and members of the House, to amend the Constitution.

"They are trying to work out a modus vivendi with the Senate and they are asking the local officials (to help them)," Lorenzana said.

The majority of senators object to a constituent assembly but are amenable to Charter change only through a constitutional convention composed of elected delegates.

Lorenzana said the ConCom was set to vote yesterday on the committee reports calling for the lifting of the "restrictive" economic provisions such as the ban on foreign ownership of land, utilities and the media.

He said the committee on national territory also wanted the government to revive its claim on Sabah. *With a report from Reuters*

'Edsa-type' move to oust GMA likely to fail, says FVR

In search of heroes, 40 artists form Dakila

Positive change

Who's who

BUSINESS

Bangko Sentral raises key rates

Third increase this year takes market by surprise

By Doris C. Dumlao

THE BANGKO SENTRAL NG Pilipinas yesterday jacked up its key overnight rates by another 25 basis points to a three-year high, aiming to curb inflationary pressures due to soaring oil prices and increasing money supply.

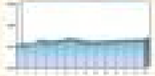
INQUIRER MONITOR

Figures that matter in our nation's life

Potential investment areas in mining industry



CURRENCIES





Shares close 0.49% lower

WHAT'S INSIDE

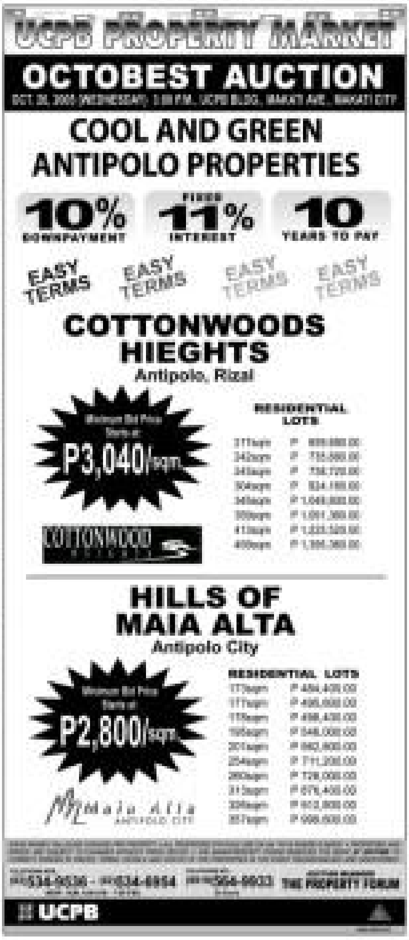
RP working hard to get off property rights watch list

NDC to venture into passenger, cargo shipping









Lawsuits block efforts to lower drug prices

Compulsory licensing seen as cure

GOINGS ON

2nd Cebu Pacific Airbus319

SM opens 21st mall

NDC to venture into passenger, cargo shipping

From invisible to visible

Conclusion

BIR drops capital gains tax rule on arranged stock transactions

By Michelle V. Remo

THE BUREAU OF INTERNAL REVENUE HAS withdrawn a recent rule imposing a capital gains tax of 5-10 percent on arranged stock transactions crossed through the Philippine Stock Exchange.

The decision of the BIR came amid complaints from stockbrokers, who saw the ruling as a hindrance to the development of the local stock market.

"After due consideration of the concerns put forward by the industry ... Revenue Memorandum Circular No. 43-2005 is hereby revoked with finality," Internal Revenue Commissioner Jose Mario Buñag said in a memo signed last week.

Under the revoked revenue memorandum order issued last Aug. 30, arranged stock transactions crossed through the PSE are subject to a capital gains tax of 5 percent for the first P100,000, and 10 percent for the excess.

Transactions at the PSE are normally charged a stock transaction tax of only one-half of 1 percent.

Under the Tax Code, only stock transactions done outside the PSE are charged a capital gains tax of 5-10 percent.

But the BIR earlier decided to subject arranged stock transactions to the 5-10 percent capital gains tax, arguing that these being arranged before trading at the PSE makes them liable to higher tax rates.

Among the recent arranged, block sale transactions crossed through the PSE were the increase in the stake of tycoon Lucio Tan in the Philippine National Bank (PNB) from 46 percent to 77 percent, which was worth more than P4 billion; Henry Sy's acquisition of the the 25-percent interest of Antonio Go in Equitable PCIBank for P16.1 billion, and the increase in Sy's stake in food and beverage giant San Miguel Corp. for about P8 billion.

Other transactions this year included the acquisition by Bank of the Philippine Islands of Prudential Bank valued at P5.6 billion, and the increase in the stake of Kirin Brewery Co. of Japan in San Miguel to 20 percent from 15 percent, which was worth P8.58 billion.

The clamor against the tax ruling forced the BIR to temporarily suspend RMC No. 43-2005, and later revoke it.

The revocation of RMC No. 43-2005 is formalized in RMC No. 56-2005 issued last Wednesday.

Shares ...

From page B1

added tax reform soon after the law on Monday was cleared by the Supreme Court, dealers said.

The Philippine Stock Exchange composite index shed [illegible] points to 1,[illegible] after trading between 1,[illegible] and 1,[illegible]. Volume was [illegible] million shares valued at P[illegible] million ($[illegible] million).

The broader all-shares index retreated [illegible] points to 1,[illegible].

Losers led gainers 36 to 33, with 44 stocks unchanged. AFP

Philippine Stock Exchange

STOCK	OPEN	HIGH	LOW	CLOSE	VOLUME
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Disclosures

MEDCO Holdings Inc. will hold its annual stockholders' meeting on Nov. 28, 10 a.m., at Mahogany Room, Mandarin Oriental, Makati Avenue, Makati City. Stockholders of record as of Oct. 28 will be entitled to notice of and vote at the meeting.

MRC Allied Industries Inc. will hold its annual stockholders' meeting on Dec. 19, 8 a.m., at Mahogany Room, Manila Polo Club, Makati City.

RIZAL Commercial Banking Corp. will hold a special stockholders' meeting on Nov. 15, 4 p.m., at the Antonio Delas Alas Executive Dining Hall, 47th Floor Yuchengco Tower, RCBC Plaza, Ayala Ave. cor. Sen. Gil Puyat Ave., Makati City. Stockholders of record as of Oct. 13 will be entitled to notice of and vote at the meeting.

ROXAS Holdings Inc. purchased 50,000 of its common shares at P[illegible] a share under its share buy-back program.

PRIME Media Holdings Inc. sold its 38,000 common shares of stock in Producers Venture Capital Corp. in favor of National Development Corp.

Compiled by Lillian Galang, PDI Research

Forex

October 20, 2005 Country	Unit	Peso Equivalent	Dollar Equivalent	Peso Equivalent
United States	Dollar	[illegible]	[illegible]	[illegible]
Japan	Yen	[illegible]	[illegible]	[illegible]
United Kingdom	Pound	[illegible]	[illegible]	[illegible]
Hong Kong	Dollar	[illegible]	[illegible]	[illegible]
Switzerland	Franc	[illegible]	[illegible]	[illegible]
Canada	Dollar	[illegible]	[illegible]	[illegible]
Singapore	Dollar	[illegible]	[illegible]	[illegible]
Australia	Dollar	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Billionaire's secrets

Cocktales

Victor C. Agustin

Tiangge wars

Heard through the grapevine

Neda: Minimum wage setting should be kept

By Michelle V. Remo

Bangko Sentral . . .

From page B1

RP working hard . . .

From page B1

From invisible to visible

COMMENTARY

Background

Main solution

Other issues

Gov't interest payments down

By Michelle V. Remo

PAL beefing up fleet

BUSINESS



JOLLIBEE to bring Red Ribbon to next level.

Jollibee buys Red Ribbon for P1.8B

By Elizabeth L. Sanchez

JOLLIBEE FOODS CORP., OPERATOR of the country's largest fast food network, yesterday sealed its takeover of Red Ribbon Holdings Inc. (RRH), the owner of the Red Ribbon Bakeshop and specialty cakes chain in the Philippines and the United States, for P1.8 billion.

[illegible]

SBMA attracts ₱1 billion in investments

By Rumel W. Dominguez

EIGHT NEW INVESTORS ARE POURING IN A total of P1 billion in Subic [illegible]

[illegible]

Lab confirms safety of CME use in vehicles

By Abigail L. Ho

A LABORATORY IN THE UNITED STATES has confirmed that locally manufactured [illegible]

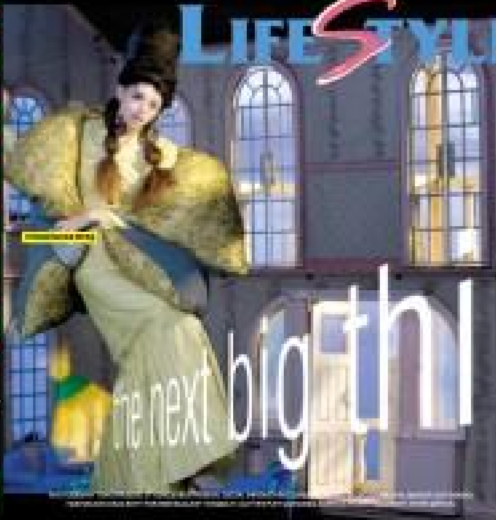
[illegible]

LIFESTYLE

Editor: Chelo Banal-Formoso

Contributing editors: Jenni Epperson and Apples Aberin-Sadhwani

FASHION



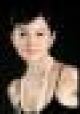
the next big thing

IN THIS ISSUE



Jenni's 5 must-have pieces

p. C8



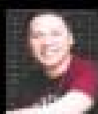
Apples' designers to watch

p. C3



Robbie's 3 male make-over looks

p. C5



Juan's grooming guide for guys

p. C4

. . . to have the comfort factor in every part of your home. —Ito Kish, interior designer

. . . microfinance. If we want to progress as a nation, we must all work together to alleviate poverty and one path that is proving to be most promising, if done the right way, is microfinance and microentrepreneurship. —Warner Manning, CEO, HSBC

. . . curls. Big curls, digital curls, disheveled curls or simply hints of waves. Even sophisticated textured straight hair is here to jumpstart evening updo. It is here now, and it will definitely still be the next big thing. —Henri Calayag, creative director, H Salon



The next big thing is. . .

Compiled by Charlie V. Manal and Alex Y. Vergara



. . . travel will never go out of vogue, but vacations are no longer limited to the languid holidays of sun, sea and sand of the past. Travelers want education, an immersion in history, an experience of the local cultures and practices. This is what we've done with our Peninsula Academy, an experience of the local culture built in Peninsula style. —Mariano Santiago, director for communications, Peninsula Manila



. . . fashion that's engineered to fit the lifestyle of today's intelligent and discriminating market. Putting a premium on practicality merged with quality, rather than imposing, is essential. —Anton Huang, EVP, Stores Specialists Inc.

. . . shared personal training and fusion classes. Two to three people sharing a personal trainer is a smart way to get personalized service at an affordable price. Fusion classes combine yoga, pilates, core training, ballet and functional strength training into a time-efficient blend. —Tina Juan, Inquirer columnist

. . . the return to the exaggerated and romantic opulence of the 1980s (minus the shoulder pads). Heavily bejeweled evening gowns will return in a big way. For daywear, women will opt for full skirts and billowy pants. Although the color black never left the fashion scene, it will reign supreme again. And lastly, lamé, lamé, lamé. —Ito Curata, fashion designer

. . . "Panday," because of its director, Toto Natividad. He is able to bring to television the big-screen legend in an amazing series that is definitely highly anticipated. —Annette Arroyo Fons, talent manager



. . . 3G mobile phones. —Pearl Peralta-Maclang, director of sales and marketing, Crowne Plaza Galleria Manila

. . . Jay-R. I've seen his TV commercials and his endorsements, and I believe he's the talent to watch out for. —Carlo "Aggie" Lee, talent manager

. . . in design, following clean, simple silhouettes in modulated proportions, in volume and texture: tropical flowers and orchids grander and more and more dramatic in oversized containers in subtle metallic colors. —Rachy Cuna, floral stylist

. . . John Rainer shoe couture. —Cesar Gaupo, fashion designer





—Michelle Sison, fashion designer

. . . Matteo Guidicelli, the 14-year-old all-time karting champion, and Derek Ramsay, celebrity endorser. Both possess charisma, integrity and immense goodwill. They are truly loved by the people they work with. Both boys being gorgeous is a bonus. —Joji Dingcong, talent manager



real way



runway

Ivarluski Aseron



real way



runway

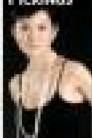
Joey Samson

Speak volumes

Big is in vogue again

FRIDAYS WILL NEVER BE the same again. Together with Jenni Epperson, Ria Francisco, and with the guidance of Lifestyle editor Chelo Banal-Formoso, I aim to give you the hottest news in fashion and beauty every fashionable Friday. So, we're thinking big to provide you fresh ideas and ultra-stylish but practical fashion options.

APPLES' PICKINGS



Apples Aberin-Sochwant

of something voluminous—be it a bulb, big skirt, a ruffled Victorian-inspired collar or pinked harem pants.

With this in mind, five of Manila's young style mavens came up with their own versions of voluminous fashion, thereby creating interesting new silhouettes to play around with. In a runway vs real way photo shoot, the fab five presented their designs in two ways—couture and street.

It is hoped their designs illustrate how you may incorporate the new trend into your wardrobe. So if you're all set, go ahead and take inspiration from all things big.

"See your fashion fix at the "05 Fashion Declaration," a fashion show featuring the five designers on Tuesday, Oct. 25, 7 p.m., at the MSC Tent.

E-mail the author at [illegible]inquirer.com.ph



real way

Yvonne Quisumbing



runway

James Reyes



runway



real way

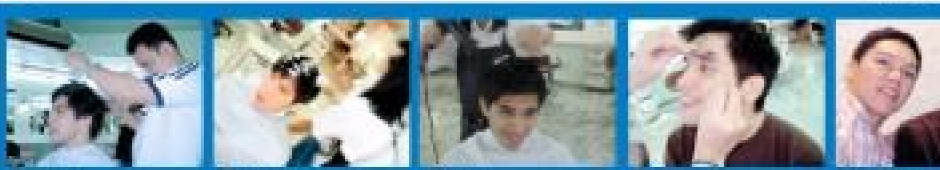


real way



runway

Ignacio Loyola



Beyond basics

A commercial casting director should look the part, without apologies

By Juan Sarte III and Robbie Carmona

[illegible]

—Michael Flocker
"The Metrosexual Guide to Style"

Target: Benjie Paras[?], 33, freelance advertising casting director

[illegible]

Mission: to transform from "boring" to "hip and happening"

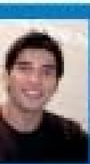
[illegible]

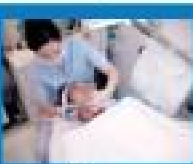
JUAN SAYS:

[illegible]

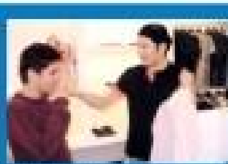
Grooming makeover by Juan Sarte III

[illegible]









BEFORE



AFTER



ROBBIE SAYS:

[illegible]



[illegible]



[illegible]

Style makeover by Robbie Carmona

[illegible]

Auditions

[illegible]

Client presentations

[illegible]

Clubbing

[illegible]

Each issue of Inquirer Fashion is a full house of style trends and inspirations

Full house

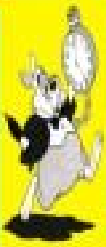
"But I don't want to go among mad people," Alice remarked.
"Oh, you can't help that," said the Cat.
"We're all mad here. I'm mad. You're mad."
"How do you know I'm mad?" said Alice.
"You must be," said the Cat, "or you wouldn't have come here."

—from "Alice's Adventures in Wonderland" by Lewis Carroll











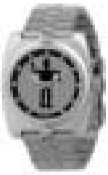
By Jenni Epperson

SASHAY, FASHIONISTAS! YOU don't have to follow a rabbit to a waistcoat with a pocket watch to start your fashion adventure. Here at Inquirer Fashion, trends, must-haves and styling tips are literally at your fingertips. Each issue will be jampacked with the season's best and how they can work for you! Because just like the Cat, you're probably as mad as we are about finding out what's hot, what fits your budget and where.

The Big Tic Man



FOSSIL INTRODUCES STAN, THE Big Tic Man. Let him tickle your imagination with his irresistible new designs of animated dials for men and women. He takes on a bolder, tougher shape in stainless, leather or cuff. But don't worry, you'll always feel at ease with his passive motion technology. Get to know him more by visiting the Fossil Store, Glorietta 4, Ayala Center, and at all L-Time Studio Branches. *AE*









LIFESTYLE FASHION

MODEL CITIZENS MODEL CITIZENS MODEL CITIZENS MODEL CITIZENS MODEL CITIZENS

Super-style it!

THEY CAME... ARMED WITH loads of cash, a credit card, a willing mother or a duped boyfriend, and a steady determination to quench their lingering thirst for high street fashion.

[illegible]

